

Building Cost Changes Relative to Apartment Size

	Avg			Cost per	Seattle	
	Unit	Cost per	Cost	unit	Monthly	Rent
	Size	Unit	increase	decrease	Rent	decrease
IBC Compliant Small Units	386	201,002	--	--	1,603	--
300sf Units	300	169,625	8%	16%	1,343	16%
250sf units	250	151,196	16%	25%	1,194	26%
200sf units	200	133,028	27%	34%	1,045	35%

Source: STS Construction. Actual costs to build new multifamily in 2025. Keystone Apartments - 9201 Delridge Way S - Seattle WA